



Energy

- Supports boosting domestic production of carbon-based energy by expanding tax incentives for producers of carbon-based energy.¹⁶⁷
- Likely supports repealing specific Inflation Reduction Act (IRA) policies, specifically sections 30D and 45X¹⁶⁸
 - Section 30D: Bars companies EVs from qualifying for the \$7,500 consumer tax credit if the EV's battery components were sourced from Russia, Iran, North Korea, and/or China.
 - Section 45X: Provides tax credits to companies that establish certain clean energy factories in the United States.
- Supports increasing carbon-based energy exports.¹⁶⁹
 - Trump promised to approve new liquified natural gas (LNG) terminals.¹⁷⁰
- Expected to reduce regulations on carbon-based energy companies by scrapping the new EPA rules on methane leaks and other similar efforts.¹⁷¹
- May attempt to expedite permitting for carbon-based energy development.¹⁷²
- Will likely allow expanded carbon-based energy operations on federal lands.¹⁷³
 - Trump has specifically said he supports allowing increased carbon-based energy development in the Arctic National Wildlife Refuge (ANWR) in Alaska.¹⁷⁴

¹⁶⁷ Max Zahn, "What Are Trump's Plans for the Economy in a Potential 2nd Term?," ABC News (ABC News, January 6, 2024), <https://abcnews.go.com/Business/trumps-plans-economy-potential-2nd-term/story?id=106097659>.

¹⁶⁸ Kate Magill, "Trump Could Roll Back Inflation Reduction Act Tax Credits in a Second Term," Utility Dive, June 17, 2024, <https://www.utilitydive.com/news/trump-biden-2024-election-inflation-reduction-act-rollback/719107/>.

¹⁶⁹ ICYMI: RNC Platform Committee Adopts 2024 Republican Party Platform, "ICYMI: RNC Platform Committee Adopts 2024 Republican Party Platform," GOP, 2024, <https://www.gop.com/press-release/icymi-rnc-platform-committee-adopts-2024-republican-party-platform/>.

¹⁷⁰ "What Could the US Election Mean for Climate Policy?," euronews (Euronews.com, September 2, 2024), <https://www.euronews.com/green/2024/09/02/electric-cars-fracking-lng-where-do-kamala-harris-and-donald-trump-stand-on-key-climate-is>.

¹⁷¹ Ed Crooks, "Wood Mackenzie," Woodmac.com, January 12, 2024, <https://www.woodmac.com/blogs/energy-pulse/what-second-trump-term-could-mean-for-us-oil-and-gas/>.

¹⁷² "A Deep Dive into Energy Plans for Trump 2.0," POLITICO, April 15, 2024, <https://www.politico.com/newsletters/power-switch/2024/04/15/a-deep-dive-into-energy-plans-for-trump-2-0-00152281>.

¹⁷³ Ed Crooks, "Wood Mackenzie," Woodmac.com, January 12, 2024, <https://www.woodmac.com/blogs/energy-pulse/what-second-trump-term-could-mean-for-us-oil-and-gas/>.

¹⁷⁴ Michael Gold, "Trump Makes Big Promises, with Little Detail, for Michigan's Auto Industry," Nytimes.com (The New York Times, September 18, 2024), <https://www.nytimes.com/2024/09/17/us/politics/trump-michigan-town-hall-tariffs.html>.

- Supports the construction of new nuclear power plants.¹⁷⁵
- Supports reviving the Keystone XL pipeline.¹⁷⁶
- Vows to divert IRA money from renewable energy projects to traditional infrastructure projects like roads and bridges.¹⁷⁷
- Promised to cut unspent IRA funds.¹⁷⁸

Climate

- Expected to support ending U.S. participation in the Paris Climate Agreement.¹⁷⁹
- Likely favors loosening environmental regulations on energy and manufacturing processes.¹⁸⁰
- Supports expanding the production and exports of U.S. carbon-based energy.¹⁸¹
- Expected to support reducing environmental compliance costs.¹⁸²
- Supports increasing transparency in environmental rulemaking.¹⁸³
- Supports appointing Elon Musk to oversee cutting regulations, with particular focus on reducing Environmental Protection Agency (EPA) regulations.¹⁸⁴

¹⁷⁵ “Trump Would Torch Biden’s New Green Wish List,” POLITICO, July 10, 2024, <https://www.politico.com/newsletters/power-switch/2024/07/10/trump-would-torch-bidens-new-green-wish-list-00167369>.

¹⁷⁶ Josh Dawsey and Maxine Joselow, “Trump Just Made More Promises to Oil Industry Campaign Donors,” Washington Post (The Washington Post, May 23, 2024), <https://www.washingtonpost.com/climate-environment/2024/05/23/trump-oil-industry-pipelines-campaign-money/>.

¹⁷⁷ “Trump vs. Biden’s Historic Climate Agenda,” POLITICO, July 29, 2024, <https://www.politico.com/news/2024/07/29/biden-climate-spending-trump-2024-00171593#:~:text=%E2%80%99Call%20of%20the%20trillions%20of,Republican%20National%20Convention%2C%20vastly%20overstating>.

¹⁷⁸ Collin Eaton and Benoit Morenne, “Exclusive | Big Oil Urges Trump Not to Gut Biden’s Climate Law,” WSJ (The Wall Street Journal, October 6, 2024), https://www.wsj.com/business/energy-oil/big-oil-urges-trump-not-to-gut-bidens-climate-law-795dc597?mod=politics_lead_pos2.

¹⁷⁹ Barbara Grady, “What Is Project 2025? How Trump and Biden Compare on Climate Change,” Yale Climate Connections (Yale Climate Connections, May 28, 2024), <https://yaleclimateconnections.org/2024/05/the-choice-could-not-be-more-stark-how-trump-and-biden-compare-on-climate-change/>.

¹⁸⁰ Dana, “A Comparison of Biden and Trump Energy Policies: Priorities and Impacts,” Modern Diplomacy, April 27, 2023, <https://moderndiplomacy.eu/2023/04/27/a-comparison-of-biden-and-trump-energy-policies-priorities-and-impacts/>.

¹⁸¹ Ed Crooks, “Wood Mackenzie,” Woodmac.com, January 12, 2024, <https://www.woodmac.com/blogs/energy-pulse/what-second-trump-term-could-mean-for-us-oil-and-gas/>.

¹⁸² Dana, “A Comparison of Biden and Trump Energy Policies: Priorities and Impacts,” Modern Diplomacy, April 27, 2023, <https://moderndiplomacy.eu/2023/04/27/a-comparison-of-biden-and-trump-energy-policies-priorities-and-impacts/>.

¹⁸³ Timothy Cama, “Republican Platform Heavy on Energy, Silent on Climate,” E&E News by POLITICO, July 8, 2024, <https://www.eenews.net/articles/republican-platform-heavy-on-energy-silent-on-climate/>.

¹⁸⁴ 2024. Accessed September 23. https://www.wsj.com/politics/policy/elon-musk-trump-administration-regulations-faa-epa-7ee36ee5?mod=politics_feat3_policy_pos1.